



(Acting) Treasurer's Report

Year End 31/03/2016

The year that has just completed has been marked by considerable uncertainty on a number of fronts arising principally from Wiltshire Council's decision to withdraw revenue funding of CAPs. This was not an unexpected decision, however as so often happens for organisations run on a part-time basis by volunteers the final moment arrives too soon.

It had been my goal to establish a pipeline of sponsorship funding in time for the withdrawal of funds, but that was not possible and remains a longer term target.

Without revenue funding it has caused PCAP to reconsider its role and the service it offers the Parishes within the Community Area. If we cannot provide benefits to the Parishes and their residents, individually or collectively then we have little reason to exist. It is therefore enormously encouraging to find that across the Community Area nearly all Parish Councils have been able to provide financial support. Voting with funds is a very strong measure of faith in and appreciation of the work that PCAP undertakes.

We have reached the year end with a weakened financial position from 2015, but not to the extent that might have been. Concentration on project related work and the learning curve of including management time in all Grant applications has been successful. There is more to learn, particularly in the field of grant-aided work.

Income from Parish Councils meets approximately half of the "core" costs. It is hoped that future years will see this figure rise as the work is tuned more to parish Council's needs and the benefits that PCAP delivers become more apparent so that every Parish Council understands how PCAP can support their own work.

Project work on behalf of Wiltshire Council in delivering the C2W bus re-organisation and delivery of activities for Pewsey Vale Youth Groups amounted to 85% of income and has incurred an equivalent proportion of expenditure. The delivery of the outcomes is however spread over two years as the C2W project will continue into this Autumn (2016).

Cash Assets retain approximately £9,700 of ring-fenced expenditure for C2W and Pewsey LYN.

PCAP has supported the establishment of Pewsey Vale Tourism Partnership and will continue to do so this year (2016) by underwriting the cost of membership of VistWiltshire. This is seen as core to the building of a resilient local economy that attracts inwards

investment and expenditure to all businesses operating within the Vale of Pewsey. It is important that PVTP become self-financing by the year end March 2017 and subsequently able to repay this priming investment.

Patrick Wilson

Acting Treasurer.

July 2016